



## Scott K. Lites

PARTNER

38505 Woodward Ave., Suite 100

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### Practice Areas

Business Law

Banking, Bankruptcy &  
Creditors' Rights Law

Cannabis Law

Crisis Response Team

Franchise Law

Health Care Law

Mergers & Acquisitions

Real Estate Law

### Education

- University of Detroit School of Law, J.D., 1985
- University of Michigan, B.G.S., 1982

### Admissions

Michigan, 1986

Scott K. Lites has nearly 40 years of experience representing clients in their acquisition, financing, investment, development and disposition activities. A member of the firm's Business Transactions & Planning Practice Group, he has extensive experience in all aspects of real estate law, and he represents a growing number of clients involved in the cannabis industry.

Mr. Lites serves as a chair of Plunkett Cooney's Board of Directors, as chairman of the firm's Finance Committee, and is a member of the University of Detroit Mercy School of Law Alumni Association Board of Directors.

### Representative Client Work

- Special counsel for Michigan-based publicly owned company in obtaining \$100,000,000 syndicated loan
- Special counsel for international global provider of IT solutions and services in its \$100,000,000 acquisition of stock in a national IT and web products and services provider for hospitals and health care systems
- Special counsel for international global provider of IT solutions and services in obtaining \$85,000,000 line of credit
- Special counsel for Michigan-based public employee pension system on various matters, including:
  - Issuance of \$25,000,000 letter of credit, including negotiation of fee structure, reimbursement agreement and other credit documents

SCOTT K. LITES Cont.

- Prosecution of breach of fiduciary claims against promoter
- Conducting due diligence on possible alternative investments under Public Act 314
- Review of various existing real estate investment and their disposition
- Special counsel for Michigan-based national demolition contractor on various matters, including:
  - Acquisition, demolition, redevelopment and disposition of three former General Motors plants
  - Acquisition, demolition, redevelopment and disposition of real estate formerly used as paper mill
- Special counsel for Michigan-based publishing company in acquiring multi platform products from various national entities
- Special counsel for privately owned auto supplier in obtaining \$19,000,000 line of credit
- Special counsel for developer in land acquisition and development of 300-unit condominium project in northern Florida
- Special counsel for charter school in acquisition of college campus facility
- Special counsel for charter school in \$13,500,000 bond issuance

### **Professional Appointment**

- Allen Park Receivership Transition Advisory Board (RTAB)

### **Professional Affiliations**

- State Bar of Michigan

### **Honors & Recognitions**

- Best Lawyers in America® for Corporate Law / Real Estate Law, 2022 -2024
- Michigan Lawyers Weekly Go To Lawyer for Business Law, 2022
- Top Lawyer in Real Estate Law, dbusiness Magazine, 2014