

CADENCE BANK ANNOUNCES AGREEMENT TO SELL THE INSURANCE OPERATIONS OF CADENCE INSURANCE TO ARTHUR J. GALLAGHER & CO.

Cadence Bank (Press Release) October 24, 2023

Cadence Bank (NYSE: CADE) announced that it entered into a definitive agreement to sell its insurance operations, Cadence Insurance, Inc., to Arthur J. Gallagher & Co. (NYSE: AJG) for \$904 million in cash.

A Hodgson Russ LLP team led by Valerie Stevens and Craig Fischer represented Cadence Bank in connection with the sale.

Read the press release here.

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