

MARK S. KLEIN A PRESENTER AT AICPA CONFERENCE ON TAX STRATEGIES FOR THE HIGH-INCOME INDIVIDUAL

May 18, 2011

Practices & Industries

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State & Local Tax

Mark S. Klein, a partner in the Hodgson Russ LLP State & Local Tax Practice Group, was a speaker at the American Institute of CPAs Conference on Tax Strategies for the High-Income Individual, held May 5-7 at the Bellagio in Las Vegas. The conference featured prominent tax experts who shared their insights and the latest information on current tax issues impacting CPAs, attorneys, financial planners, and others responsible for helping their clients accumulate, retain, and transfer wealth.

Mr. Klein presented “State Nexus for Businesses” and “State Nexus for Individuals,” which focused on the way states, faced with growing deficits, are aggressively targeting out-of-state businesses and individuals who might be liable for taxes. He discussed the rules that allow states to tax nonresidents and provided guidance on how to reduce those taxes, protect assets, and avoid pitfalls when working in or moving between multiple states. Topics included changing residency, filing obligations in other states, overview of tax rules and compliance initiatives, and planning opportunities and traps for the unwary. The presentations were attended by approximately 3,000 conference participants and broadcast live via the web.

Mr. Klein also was a member of the “Best Tax Ideas Panel,” during which panelists shared practical tips on topics including best practices for tax professionals, effective ways to handle audits (and auditors), and a “top 10” list for individuals looking to change their residence.