

\$226.6 MILLION CMBS MORTGAGE AND MEZZANINE DEBT FOR MULTISTATE HOTEL PORTFOLIO

A team of Hodgson Russ attorneys represented an international hotel operator in the closing of a highly complex financing package involving \$226.6 million in new CMBS mortgage and mezzanine debt. The transaction involved 17 hotels in 11 states and included the defeasance of \$100 million of existing CMBS indebtedness, a major restructuring of the existing hotel owner and management companies, the formation of 20 new entities, the movement of 11 hotel franchises and 7 management agreements, and the buyout of a strategic partner.

Attorneys

Richard Campbell
Christofer Fattey
Craig Fischer
Amy Fitch
Kenneth Friedman
Richard Kaiser
Betsy Mills
Ryan Murphy
Courtney Scanlon
David Stark
James Thoman
William Turkovich

Practices & Industries

Corporate & Business
Hotel, Hospitality & Lodging