

# FEDERAL AND STATE TAX CONSIDERATIONS FOR NONRESIDENTS OWNING U.S. REAL PROPERTY

Hodgson Russ assisted a Canadian client with the purchase and sale of U.S. vacation property and advised on the federal and state tax considerations for nonresidents owning U.S. real property, including the reporting of U.S. source rental income and the implications of the Foreign Investment in Real Property Tax Act (FIRPTA) upon a sale of the property. Our services also involved U.S. estate planning with respect to the ownership of the property.

## **Attorneys**

Britta McKenna

Marla Waiss

## **Practices & Industries**

Business Tax

Canada-U.S. Cross-Border

International Tax

State & Local Tax

Trusts & Estates