

FEDERAL TAX ISSUES PERTAINING TO SALE OF BUILDING WITH OUTSTANDING TAX-EXEMPT BONDS

Hodgson Russ advised an educational institution with respect to the federal tax issues upon the sale of a building with outstanding tax-exempt bonds. The advice involved an analysis of available IRS remedial actions to preserve the tax-exempt status of the bonds, including a redemption of the bonds and use of the disposition proceeds for an alternative qualifying use.

Attorneys

Jeffrey Stone
Elizabeth Holden
Paul Meosky
Marla Waiss

Practices & Industries

Business Tax
Education
Environmental
Real Estate Development