

REPRESENTATION OF IDA IN ISSUANCE OF \$7 MILLION IN REVENUE BONDS TO FINANCE DEVELOPMENT OF TECHNOLOGY PARK

Client Type: Public benefit corporation

Hodgson Russ represented an industrial development agency relating to the issuance of more than \$7 million worth of payment in lieu of taxes (PILOT) revenue bonds to finance the development of a technology park for the siting of high-tech industries. The proceeds of the revenue bonds were used to finance roads, water and sewer lines, drainage improvements, and lighting infrastructure. This financing is an example of a private-public partnership in the development of a technology park.

Attorneys

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Practices & Industries

Technology