

TAX TREATMENT OF ENERGY STORAGE FACILITIES IN NEW YORK STATE - CLASS TWO

Webinars March 5, 2020 4:00 - 5:00 PM Event Sponsor: NY-BEST in Partnership with Hodgson Russ LLP

March 5, 2020

Speakers: William Turkovich and Joseph Rekrut, Hodgson Russ and Dr. William Acker, NY BEST

Overview:

Electric energy storage projects face key tax issues involving Investment Tax Credits (ITC). The webinar will address for combined solar + storage projects. Key issues to be addressed include status of IRS rulings, ITC eligibility, and understanding recapture risks.

- Overview of Storage Projects in NY
 - Discussion of the types of projects and business models
- Investment Tax Credit
 - Overview of the ITC and energy storage facility eligibility
 - Rules on pairing and charging of storage
 - Adding storage to existing projects
 - Contract issues
 - Recapture issues
- What's coming next
 - Update on effort to get ITC for stand-alone storage
 - Proposed legislation

For more information and to register click here.

Attorneys

William Turkovich

Practices & Industries

Renewable Energy Tax Credits

www.hodgsonruss.com