NEW YORK TAX UPDATE

Seminar
November 17, 2017
Event Sponsor: NJCPA Essex Chapter

Attorneys

Mark Klein

Practices & Industries

State & Local Tax

November 17, 2017

The Essex Chapter is proud to offer its Annual Tax Seminar. Hear an update on all areas of taxation at this popular one-day event. Together with industry experts, explore the latest in state, federal, estate, and gift tax. Don't miss this timely update before the chaos of tax season ensues!

Benefits

Earn 5 CPE credits in TX.

Highlights

7:30 - 8:30am
Registration, Breakfast & Exhibitors

8:30 - 8:35am
Welcome and Introduction
Jesse Herschbein, CPA - LFL Veritas, LLC
Essex Chapter President

8:35 - 9:30am
New Jersey Tax Update
Alexis Reid - NJ Division of Taxation
Hear a discussion on recent changes and updates to income tax, business tax, and miscellaneous topics affecting New Jersey taxpayers. Hear about happenings and resources from the NJ Division of Taxation, including website improvements, internal training, and helpful contact information.

9:30 - 10:30am
New York Tax Update
Mark S. Klein, J.D. - Hodgson Russ LLP
Enjoy a fast-paced discussion of "hot" New York State and City tax developments, including the 2017-2018 Budget Bill. In addition to a review of new cases, legislation, and administrative rulings, this presentation will also discuss the State's new enforcement initiatives and its extremely successful residency and sales tax audit

programs.

10:30 - 11:00am
Break & Exhibitors

11:00am - 12:00pm
Estate & Gift Tax
Brian D. Reynolds, J.D., LL.M. - Mantell, Prince & Reynolds, P.C.
Discuss topics related to federal estate tax, including the latest exemptions, portability and its impact on the estate tax world, potential legislative changes, and planning considerations in the face of uncertainty. Then, hear a legislative update on the New Jersey Estate Tax. Additionally, hear information on tax basis planning, including using QTIP Trust with portability (Rev. Proc 2016-49) and Section 1014(e).

12:00 - 1:15pm
Federal Tax Update
Lawrence S. Horn, J.D. and Richard J. Sapinski, J.D., LL.M. - Sills, Cummis, & Gross P.C.
Hear a discussion related to the roll-out of recently enacted IRS initiatives, including private debt collection and passport revocation that require us to do more with less. Explore sensitive issues lurking in everyday IRS audit and collection matters and address how to avoid an impediment IRS CI referral (and what to do if you can't). Receive an update on the IRS ongoing offshore and domestic voluntary disclosure policy and practice. Finally, hear an IRS penalty update and what works and what doesn't for reasonable cause and other defenses.

Prerequisites

None

Advance Preparation

None

Additional Notes

Early birds save $10 - late fee applied after 11/10.

For course materials, please visit your My Events page. Handouts are added as received, remember to check back for updates.

Celebrate the Gift of Giving
The Essex Chapter is sponsoring a food drive during our Annual Tax Seminar. Your donations of non-perishable food items are greatly appreciated. All contributions will be sent to The Human Needs Food Pantry of Montclair.

Register Today