



## JEFFREY W. STONE

Partner

[jstone@hodgsonruss.com](mailto:jstone@hodgsonruss.com) 716.848.1327

Jeff represents counties, cities, towns, villages, school districts, underwriters, and corporate trustees as bond counsel or special counsel on a wide range of general obligation, revenue bond, and securitized lease and asset-backed financings. He frequently lectures on public finance, education, and municipal law matters at client seminars and at professional education seminars sponsored by the New York State and Erie County Bar Associations, the Government Finance Officers Association, the Association of School Business Officials, and other groups.

### Honors

- Phi Beta Kappa

### Experience

Hodgson Russ advised an educational institution with respect to the federal tax issues upon the sale of a building with outstanding tax-exempt bonds. The advice involved an analysis of available IRS remedial actions to preserve the tax-exempt status of the bonds, including a redemption of the bonds and use of the disposition proceeds for an alternative qualifying use.

Hodgson Russ's bond counsel, real estate, environment and energy, and education law attorneys work together to assist school districts in capital improvement projects, including school districts' evaluation of environmental impacts under the State Environmental Quality Review Act (SEQRA). The dozens of projects we have worked on include improvements such as new school buildings and sports facilities, additions to existing campuses, roadways, and reconstruction and renovation work.

The Guaranty Building  
140 Pearl Street  
Suite 100  
Buffalo, NY 14202

### Practices & Industries

Education  
Municipal  
Municipal Finance & Special Districts  
Bond Counsel  
Public Authority

### Admissions

New York

### Education

University of Rochester, B.A., magna cum laude  
University of Michigan, J.D.

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## **In the News**

ECC to Transfer South Campus Sports Fields to County to Make Way for Bills Stadium Construction  
*The Buffalo News*, September 29, 2022

Gowanda decides for turf in capital project; looks to have May 15 vote  
*Observer*, March 13, 2018

## **Press Releases**

Poloncarz Appoints Hodgson Russ Partner Jeff Stone to SUNY Erie Community College Board of Trustees  
*Hodgson Russ Press Release*, April 30, 2019

## **Publications**

U.S. Department of Education Announces Long-Awaited Final Title IX Regulations  
*Hodgson Russ Education Alert*, April 25, 2024

Alternative Instruction for Suspended Students  
*Hodgson Russ Education Alert*, October 20, 2023

NYSED to Begin Monitoring School District Websites for Compliance with Privacy Laws  
*Hodgson Russ Education Alert*, July 21, 2023

Orthodox Jewish Parent Group Challenges New York State Education Department Substantial Equivalency Regulations in State Court  
*Hodgson Russ Education Alert*, April 18, 2023

Updates to State Building Codes will Require Local Revisions: Given the Added Workload on Code Enforcement, Municipalities May Wish to Evaluate the Sufficiency of Local Permit Fees  
*Hodgson Russ Municipal Alert*, November 28, 2022

Educational Employee Health Care Worker Bonus Payments  
*Hodgson Russ Education Alert*, October 18, 2022

Alyssa's Law Signed by Governor: Encouraging Schools to Install Silent Panic Alarm Systems  
*Hodgson Russ Education Alert*, June 24, 2022

Mandating Low Carbon Concrete to Achieve Embodied Carbon Reductions in the Building Sector  
*Hodgson Russ Municipal Alert*, May 16, 2022

Budget Bill Amends Assessment Challenges to Renewable Energy Projects Under Real Property Tax Law § 575-b  
*Hodgson Russ Renewable Energy & Municipal Alert*, May 3, 2022

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New York State Legislature Amends Open Meetings Law to Allow for Videoconferencing  
*Hodgson Russ Municipal and Education Alert*, April 19, 2022

## **Presentations & Events**

Advanced Debt Management Techniques in the Public Sector  
Government Finance Institute of the NYS Government Finance Officers Association, November 9 and 16, 2023

38th Annual School Client Conference  
Buffalo Marriott Niagara 1340 Millersport Hwy, Amherst, NY 14221, January 13, 2023

School Client Conference Webinar Series 2021  
January 15, 22, and 29

Review of New 2020 School Budget Vote and Board Election Procedures and Timelines  
May 7, 2020

35th Annual School Client Conference  
Millennium Hotel, 2040 Walden Avenue, Buffalo NY 14225, January 17, 2020

2019 Municipal Law Seminar  
Millennium Hotel, 2040 Walden Avenue, Cheektowaga, NY 14225, May 16, 2019

34th Annual School Client Conference  
Millennium Hotel Buffalo, January 18, 2019

Exempt Organizations Conference  
Amherst, New York, November 14, 2018

Tax Reform and Its Impact on New York State Governmental Issuers, NYGFOA Western Summer Seminar  
July 19, 2018

Municipal Law Seminar  
Millennium Hotel, 2040 Walden Avenue, Cheektowaga, NY 14225, May 17, 2018

## **Professional Affiliations**

- National Association of Bond Lawyers
- Government Finance Officers Association (Western Advisory Council)
- New York State Association of School Business Officials
- Bar Association of Erie County (past chair, Municipal and School Law Committee and Corporation Law Committee)
- Association of Towns of the State of New York

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### **Community & Pro Bono**

- SUNY Erie Community College
  - Vice Chair of the Board of Trustees 2020-Present;
  - Chair, Budget & Audit Committee;
  - Member, Executive and Presidential Search Committees;
  - Trustee 2019- Present
- Former Trustee/President, Irish Classical Theatre Company,

Active politically, Jeff is the immediate past chair of the Town of Grand Island's Democratic Committee. He sits on the Executive Committee of the Erie County Democratic Party and chairs the Judicial Screening and Rules Committee of the Erie County Democratic Party. He is a past president of the Buffalo Council on World Affairs and has chaired numerous committees and task forces for the United Way of Buffalo and Erie County.